

EXHIBIT "C"

ORGANIZATIONAL CHART

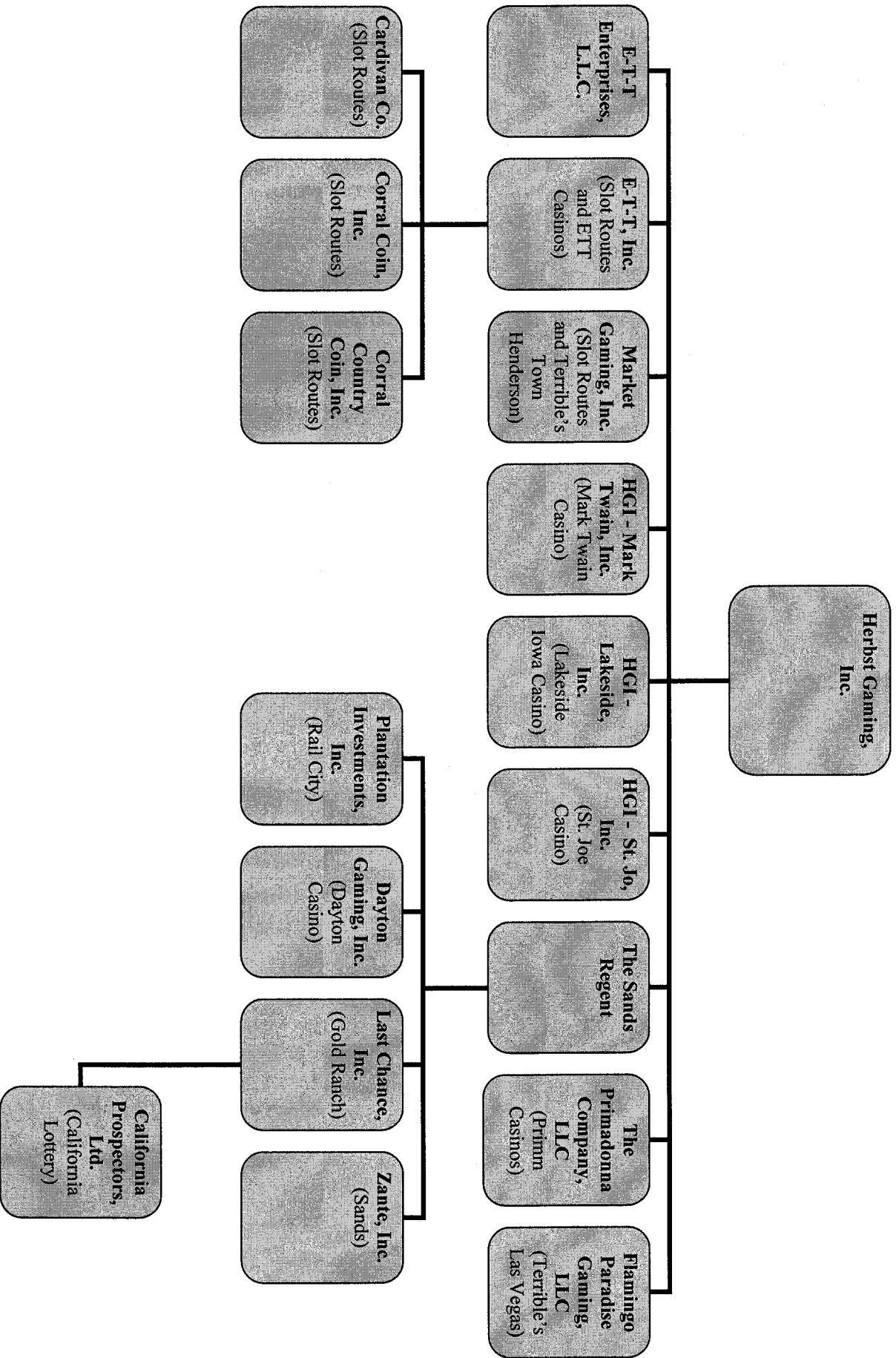


EXHIBIT "D"

FINANCIAL PROJECTIONS

HERBST GAMING, INC.
HERBST GAMING, INC. CONSOLIDATED ENTITIES
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	548,212	567,727	584,945	602,438	618,509	632,168	635,683
Table Games	34,658	36,028	36,960	38,084	39,345	40,156	41,273
Bingo Revenue	30	71	37	49	92	(5)	(23)
Keno Revenue	1,661	1,730	1,776	1,831	1,893	1,934	1,989
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	69,931	72,705	74,673	76,944	79,447	81,280	83,596
Hotel/RV	33,057	34,721	35,395	36,557	38,073	38,183	39,136
Non-Gaming Revenue	87,542	90,159	93,547	97,106	100,812	103,676	106,709
TOTAL REVENUES	775,090	803,141	827,335	853,011	878,172	897,391	908,364
PROMOTIONAL ALLOWANCES	63,919	66,355	68,124	70,162	72,403	74,039	76,113
NET REVENUES	711,171	736,786	759,211	782,849	805,768	823,353	832,251
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	97,258	101,002	104,594	108,447	112,530	115,607	118,986
	182,261	191,753	197,793	203,243	207,054	210,353	210,686
GROSS MARGIN	431,653	444,031	456,825	471,159	486,185	497,392	502,579
DIRECT EXPENSES							
Payroll Expense	150,512	153,896	157,775	161,752	165,829	168,611	172,546
Payroll Tax Expense	14,195	14,621	14,989	15,368	15,755	16,016	16,390
Self Insured Workers Comp	1,658	1,704	1,747	1,791	1,836	1,873	1,917
Employee Benefits	4,779	4,944	5,068	5,196	5,327	5,451	5,586
Health & Dental Insurance	15,783	16,276	16,683	17,099	17,526	17,848	18,269
Employee Testing & ID's	175	180	184	189	193	195	199
Contract Services	134	139	143	146	150	153	157
Total Payroll and Related	187,236	191,760	196,589	201,540	206,616	210,148	215,065
Promotions	10,618	11,016	11,282	11,620	12,009	12,188	12,497
Advertising	7,298	7,603	7,776	8,019	8,311	8,411	8,630
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	17,916	18,619	19,058	19,639	20,320	20,598	21,128
Taxes & Licenses	66,470	68,552	70,409	72,449	74,630	76,462	78,570
Utilities Expense	18,229	18,650	19,117	19,594	20,084	20,348	20,819
Supplies	8,590	8,783	9,003	9,228	9,459	9,629	9,857
Cleaning & Linen	3,820	3,907	4,005	4,105	4,207	4,282	4,384
Repair & Maintenance - Dept	2,184	2,233	2,289	2,346	2,404	2,429	2,479
Lease Expense	491	502	514	527	540	552	563
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	1,362	1,393	1,427	1,463	1,500	1,523	1,554
Franchise Fees	147	150	154	158	162	163	167
Commissions	1,899	1,940	1,989	2,039	2,090	2,127	2,178
Uniform Expense	384	392	402	412	423	431	441
Software Maintenance	3,550	3,633	3,725	3,819	3,915	3,987	4,083
Armored Car & Security Expense	194	199	204	209	214	217	222
Over and Short	7	7	8	8	8	8	8
Robbery & Counterfeit	4	5	5	5	5	5	5
Spoilage	30	31	31	32	33	34	35
Bad Debts	328	336	344	353	361	366	374
Interdepartment Allocation	(3,228)	(3,302)	(3,384)	(3,468)	(3,536)	(3,645)	(3,738)
Total Other Direct Expenses	104,461	107,411	110,241	113,277	116,480	118,918	122,002
TOTAL DIRECT EXPENSES	309,613	317,789	325,887	334,456	343,417	349,664	358,194
ADMINISTRATIVE EXPENSE							
Rent	8,858	8,872	8,957	9,042	9,059	9,072	9,086
Repair & Maintenance - Facilities	6,135	6,273	6,430	6,591	6,755	6,854	7,015
Insurance	4,545	4,649	4,766	4,886	5,009	5,103	5,224
Professional Fees	8,800	9,019	9,253	9,493	9,740	9,976	10,231
Management Fees	1,731	1,828	1,875	1,923	1,972	2,023	2,074
Travel Expense - Admin	503	517	532	546	561	567	581
Programming	0	0	0	0	0	0	0
Printing & Supplies	3,425	3,501	3,589	3,679	3,771	3,853	3,947
Service Fees	3,232	3,305	3,388	3,472	3,559	3,621	3,706
Miscellaneous Expense	2,829	2,895	2,968	3,043	3,120	3,186	3,264
TOTAL ADMIN. EXPENSE	40,057	40,859	41,757	42,676	43,546	44,255	45,128
OPERATING PROFIT	81,983	85,383	89,180	94,027	99,221	103,473	99,257
Rental Income	3,990	4,089	4,227	4,368	4,487	4,584	4,705
Interest Income	862	885	907	930	953	977	1,001
Miscellaneous Income	1,654	1,691	1,733	1,775	1,818	1,859	1,903
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	6,505	6,666	6,867	7,073	7,258	7,419	7,609
EBITDAR	88,488	92,048	96,047	101,100	106,480	110,892	106,867
	12.44%	12.49%	12.65%	12.91%	13.21%	13.47%	12.84%
Interest Expense	28,628	8,750	34,319	32,723	30,803	28,526	25,924
Depreciation Expense	47,664	43,516	35,231	35,231	35,231	35,231	35,231
Amortization Expense	8,736	7,144	2,370	2,370	2,370	2,370	1,777
Restructuring Expense	27,562	7,000	0	0	0	0	0
PRE-TAX INCOME	(24,102)	25,638	24,127	30,776	38,076	44,765	43,934
Income Tax Provision	0	8,973	8,444	10,772	13,327	15,668	15,377
NET INCOME	(24,102)	16,665	15,682	20,005	24,749	29,097	28,557

HERBST GAMING, INC.
ENTERPRISES
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	733	733	733	733	733	733	733
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	0	0	0	0	0	0	0
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	0	0	0	0	0	0	0
TOTAL REVENUES	733	733	733	733	733	733	733
PROMOTIONAL ALLOWANCES	0	0	0	0	0	0	0
NET REVENUES	733	733	733	733	733	733	733
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	0	0	0	0	0	0	0
GROSS MARGIN	733	733	733	733	733	733	733
DIRECT EXPENSES							
Payroll Expense	0	0	0	0	0	0	0
Payroll Tax Expense	0	0	0	0	0	0	0
Self Insured Workers Comp	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Health & Dental Insurance	0	0	0	0	0	0	0
Employee Testing & ID's	0	0	0	0	0	0	0
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	0	0	0	0	0	0	0
Promotions	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	0	0	0	0	0	0	0
Taxes & Licenses	0	0	0	0	0	0	0
Utilities Expense	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0
Cleaning & Linen	0	0	0	0	0	0	0
Repair & Maintenance - Dept	0	0	0	0	0	0	0
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	0	0	0	0	0	0	0
Software Maintenance	0	0	0	0	0	0	0
Armored Car & Security Expense	0	0	0	0	0	0	0
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	0	0	0	0	0	0	0
TOTAL DIRECT EXPENSES	0	0	0	0	0	0	0
ADMINISTRATIVE EXPENSE							
Rent	173	173	173	173	173	173	173
Repair & Maintenance - Facilities	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0
Professional Fees	0	0	0	0	0	0	0
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	0	0	0	0	0	0	0
Programming	0	0	0	0	0	0	0
Printing & Supplies	0	0	0	0	0	0	0
Service Fees	0	0	0	0	0	0	0
Miscellaneous Expense	6	6	6	6	6	6	6
TOTAL ADMIN. EXPENSE	179	179	179	179	179	179	179
OPERATING PROFIT	554	554	554	554	554	554	554
Rental Income	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	0	0	0	0	0	0	0
EBITDA	554	554	554	554	554	554	554

HERBST GAMING, INC.
HERBST GAMING (HGI)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	0	0	0	0	0	0	0
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	0	0	0	0	0	0	0
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
PROMOTIONAL ALLOWANCES	0	0	0	0	0	0	0
NET REVENUES	0	0	0	0	0	0	0
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	0	0	0	0	0	0	0
GROSS MARGIN	0	0	0	0	0	0	0
DIRECT EXPENSES							
Payroll Expense	6,921	6,021	6,202	6,388	6,579	6,777	6,980
Payroll Tax Expense	620	642	661	681	702	723	744
Self Insured Workers Comp	27	28	29	29	30	31	32
Employee Benefits	152	157	162	167	172	177	182
Health & Dental Insurance	(70)	(72)	(75)	(77)	(79)	(82)	(84)
Employee Testing & ID's	0	0	0	0	0	0	0
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	7,650	6,776	6,979	7,188	7,404	7,626	7,855
Promotions	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0
Promotion - Racing	0	0	0	0	0	0	0
offset with shared services							
Total Promo and Advertising	0	0	0	0	0	0	0
Taxes & Licenses	127	131	135	139	143	147	152
Utilities Expense	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0
Cleaning & Linen	0	0	0	0	0	0	0
Repair & Maintenance - Dept	0	0	0	0	0	0	0
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	0	0	0	0	0	0	0
Software Maintenance	196	203	209	216	222	229	236
Armored Car & Security Expense	0	0	0	0	0	0	0
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	323	334	344	355	365	376	388
TOTAL DIRECT EXPENSES	7,973	7,110	7,323	7,543	7,769	8,002	8,242
ADMINISTRATIVE EXPENSE							
Rent	558	558	558	558	558	558	558
Repair & Maintenance - Facilities	0	0	0	0	0	0	0
Insurance	173	180	185	190	196	202	208
Professional Fees	1,683	1,742	1,794	1,848	1,904	1,961	2,020
Management Fees	(1,586)	207	213	219	226	233	240
Travel Expense - Admin	241	249	257	265	273	281	289
Programming	0	0	0	0	0	0	0
Printing & Supplies	21	22	23	23	24	25	25
Service Fees	0	0	0	0	0	0	0
Miscellaneous Expense	189	196	201	207	214	220	227
TOTAL ADMIN. EXPENSE	1,280	3,153	3,231	3,311	3,394	3,479	3,567
OPERATING PROFIT	(9,253)	(10,263)	(10,555)	(10,854)	(11,163)	(11,481)	(11,809)
Rental Income	0	0	0	0	0	0	0
Interest Income	578	598	616	634	653	673	693
Miscellaneous Income	0	0	0	0	0	0	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	578	598	616	634	653	673	693
EBITDA	(8,675)	(9,665)	(9,939)	(10,220)	(10,510)	(10,808)	(11,116)

HERBST GAMING, INC.
TERRIBLE'S HOTEL & CASINO (THC/FLA)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	36,406	37,681	38,811	39,975	41,175	42,410	43,682
Table Games	3,952	4,091	4,213	4,340	4,470	4,604	4,742
Bingo Revenue	(126)	(130)	(134)	(138)	(142)	(146)	(151)
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	10,061	10,414	10,726	11,048	11,379	11,721	12,072
Hotel/RV	4,951	5,125	5,278	5,437	5,600	5,768	5,941
Non-Gaming Revenue	2,753	2,850	2,935	3,023	3,114	3,207	3,303
TOTAL REVENUES	57,999	60,029	61,830	63,685	65,595	67,563	69,590
PROMOTIONAL ALLOWANCES	7,469	7,731	7,963	8,202	8,448	8,701	8,962
NET REVENUES	50,529	52,298	53,867	55,483	57,147	58,862	60,628
COGS	0	0	0	0	0	0	0
part	8,755	9,062	9,334	9,614	9,902	10,199	10,505
	3,673	3,802	3,916	4,033	4,154	4,279	4,407
GROSS MARGIN	38,101	39,434	40,617	41,836	43,091	44,384	45,715
DIRECT EXPENSES							
Payroll Expense	12,642	13,115	13,443	13,779	14,123	14,476	14,838
Payroll Tax Expense	1,252	1,299	1,332	1,365	1,399	1,434	1,470
Self Insured Workers Comp	260	269	276	283	290	297	305
Employee Benefits	32	34	35	35	36	37	38
Health & Dental Insurance	1,410	1,463	1,499	1,537	1,575	1,615	1,655
Employee Testing & ID's	8	9	9	9	9	10	10
Contract Services	99	103	105	108	111	113	116
Total Payroll and Related	15,703	16,291	16,699	17,116	17,544	17,983	18,432
Promotions	1,576	1,631	1,680	1,730	1,782	1,835	1,891
Advertising	838	867	893	920	948	976	1,005
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	2,414	2,498	2,573	2,650	2,730	2,812	2,896
Taxes & Licenses	4,245	4,393	4,525	4,661	4,801	4,945	5,093
Utilities Expense	1,570	1,607	1,647	1,688	1,731	1,774	1,818
Supplies	796	814	834	855	876	898	921
Cleaning & Linen	895	915	938	961	985	1,010	1,035
Repair & Maintenance - Dept	135	138	141	145	149	152	156
Lease Expense	37	38	39	40	41	42	43
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	85	87	89	91	93	96	98
Franchise Fees	0	0	0	0	0	0	0
Commissions	28	29	29	30	31	32	32
Uniform Expense	24	24	25	25	26	27	27
Software Maintenance	287	294	301	309	316	324	332
Armored Car & Security Expense	10	10	10	10	11	11	11
Over and Short	5	5	6	6	6	6	6
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	60	61	63	64	66	68	69
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	8,176	8,415	8,647	8,886	9,131	9,383	9,643
TOTAL DIRECT EXPENSES	26,293	27,204	27,919	28,652	29,405	30,178	30,971
ADMINISTRATIVE EXPENSE							
Rent	0	0	0	0	0	0	0
Repair & Maintenance - Facilities	699	715	733	751	770	789	809
Insurance	333	340	349	357	366	375	385
Professional Fees	176	180	184	189	193	198	203
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	1	1	1	1	1	1	1
Programming	0	0	0	0	0	0	0
Printing & Supplies	783	801	821	841	862	884	906
Service Fees	224	229	235	241	247	253	259
Miscellaneous Expense	248	253	260	266	273	280	287
TOTAL ADMIN. EXPENSE	2,463	2,519	2,582	2,646	2,712	2,780	2,850
OPERATING PROFIT	9,344	9,712	10,117	10,538	10,974	11,426	11,895
Rental Income	240	245	252	258	264	271	278
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	23	24	24	25	25	26	27
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	263	269	276	283	290	297	304
EBITDA	9,607	9,981	10,393	10,820	11,263	11,723	12,199

HERBST GAMING, INC.
TERRIBLE'S TOWN HENDERSON (TTH)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	1,681	1,740	1,792	1,846	1,902	1,959	2,017
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	514	532	548	564	581	599	617
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	225	233	240	247	254	262	270
TOTAL REVENUES	2,420	2,505	2,580	2,657	2,737	2,819	2,904
PROMOTIONAL ALLOWANCES	280	290	299	308	317	326	336
NET REVENUES	2,140	2,215	2,281	2,350	2,420	2,493	2,568
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	293	303	312	321	331	341	351
	112	116	119	123	127	130	134
GROSS MARGIN	1,735	1,796	1,850	1,906	1,963	2,022	2,082
DIRECT EXPENSES							
Payroll Expense	504	516	528	542	555	569	583
Payroll Tax Expense	50	52	53	54	56	57	58
Self Insured Workers Comp	5	5	5	5	6	6	6
Employee Benefits	15	16	16	17	17	17	18
Health & Dental Insurance	34	35	36	37	38	39	40
Employee Testing & ID's	0	0	1	1	1	1	1
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	610	624	639	655	672	689	706
Promotions	180	186	192	198	204	210	216
Advertising	30	31	32	33	34	35	36
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	210	217	224	231	238	245	252
Taxes & Licenses	183	190	195	201	207	214	220
Utilities Expense	109	111	114	117	120	123	126
Supplies	13	13	13	14	14	14	15
Cleaning & Linen	34	34	35	36	37	38	39
Repair & Maintenance - Dept	3	3	3	3	3	3	3
Lease Expense	3	3	3	3	3	3	3
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	5	5	6	6	6	6	6
Software Maintenance	1	1	1	1	1	1	1
Armored Car & Security Expense	2	2	2	2	2	2	2
Over and Short	1	1	1	1	1	1	1
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	352	362	372	383	393	404	415
TOTAL DIRECT EXPENSES	1,172	1,204	1,236	1,269	1,303	1,337	1,373
ADMINISTRATIVE EXPENSE							
Rent	374	374	374	374	374	374	374
Repair & Maintenance - Facilities	72	73	75	77	79	81	83
Insurance	52	53	54	55	57	58	60
Professional Fees	2	2	2	2	2	2	2
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	0	0	0	0	0	0	0
Programming	0	0	0	0	0	0	0
Printing & Supplies	24	25	25	26	27	27	28
Service Fees	2	2	2	2	2	2	2
Miscellaneous Expense	4	4	4	4	4	4	5
TOTAL ADMIN. EXPENSE	529	532	536	540	544	549	553
OPERATING PROFIT	34	60	78	97	116	136	156
Rental Income	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	0	0	0	0	0	0	0
EBITDA	34	60	78	97	116	136	156

HERBST GAMING, INC.
TERRIBLE'S TOWN PAHRUMP (TTP)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	10,681	11,055	11,387	11,728	12,080	12,442	12,816
Table Games	439	454	468	482	496	511	527
Bingo Revenue	(367)	(400)	(412)	(424)	(437)	(450)	(464)
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	2,623	2,714	2,796	2,880	2,966	3,055	3,147
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	153	159	163	168	173	179	184
TOTAL REVENUES	13,509	13,982	14,402	14,834	15,279	15,737	16,209
PROMOTIONAL ALLOWANCES	2,023	2,093	2,156	2,221	2,288	2,356	2,427
NET REVENUES	11,487	11,889	12,245	12,613	12,991	13,381	13,782
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	1,624	1,681	1,731	1,783	1,837	1,892	1,949
	1,068	1,106	1,139	1,173	1,208	1,244	1,282
GROSS MARGIN	8,794	9,102	9,375	9,657	9,946	10,245	10,552
DIRECT EXPENSES							
Payroll Expense	2,910	2,975	3,049	3,125	3,204	3,284	3,366
Payroll Tax Expense	338	346	355	363	373	382	391
Self Insured Workers Comp	47	48	49	50	51	53	54
Employee Benefits	13	13	13	14	14	14	15
Health & Dental Insurance	290	297	304	312	320	328	336
Employee Testing & ID's	3	3	3	3	3	3	3
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	3,601	3,682	3,774	3,868	3,965	4,064	4,165
Promotions	195	202	208	214	220	227	234
Advertising	80	83	85	88	90	93	96
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	275	284	293	302	311	320	330
Taxes & Licenses	1,040	1,076	1,109	1,142	1,176	1,212	1,248
Utilities Expense	458	468	480	492	504	517	530
Supplies	176	179	184	189	193	198	203
Cleaning & Linen	185	190	194	199	204	209	215
Repair & Maintenance - Dept	81	83	85	87	89	92	94
Lease Expense	21	22	22	23	23	24	25
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	39	40	41	42	43	44	45
Software Maintenance	126	129	132	136	139	142	146
Armored Car & Security Expense	5	5	5	5	5	6	6
Over and Short	1	1	1	1	1	1	2
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	30	31	31	32	33	34	35
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	2,163	2,225	2,286	2,348	2,413	2,479	2,547
TOTAL DIRECT EXPENSES	6,039	6,191	6,352	6,518	6,688	6,863	7,042
ADMINISTRATIVE EXPENSE							
Rent	543	543	613	682	682	682	682
Repair & Maintenance - Facilities	171	175	179	184	188	193	198
Insurance	111	113	116	118	121	124	128
Professional Fees	9	10	10	10	10	11	11
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	0	0	0	0	0	0	0
Programming	0	0	0	0	0	0	0
Printing & Supplies	169	173	177	182	186	191	196
Service Fees	10	10	10	10	11	11	11
Miscellaneous Expense	216	221	226	232	238	244	250
TOTAL ADMIN. EXPENSE	1,229	1,244	1,331	1,419	1,437	1,456	1,475
OPERATING PROFIT	1,527	1,667	1,692	1,720	1,821	1,926	2,034
Rental Income	126	129	158	188	193	198	203
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	3	3	3	3	3	3	3
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	129	132	161	192	196	201	206
EBITDA	1,656	1,799	1,853	1,911	2,017	2,127	2,241

HERBST GAMING, INC.
TERRIBLE'S LAKESIDE CASINO (TLC)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	5,974	6,183	6,368	6,559	6,756	6,959	7,167
Table Games	0	0	0	0	0	0	0
Bingo Revenue	(256)	(265)	(273)	(281)	(290)	(298)	(307)
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	2,033	2,104	2,168	2,233	2,300	2,369	2,440
Hotel/RV	824	853	878	905	932	960	989
Non-Gaming Revenue	109	113	116	120	123	127	131
TOTAL REVENUES	8,683	8,987	9,257	9,535	9,821	10,115	10,419
PROMOTIONAL ALLOWANCES	1,376	1,424	1,467	1,511	1,556	1,603	1,651
NET REVENUES	7,307	7,563	7,790	8,024	8,265	8,512	8,768
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	1,276	1,320	1,360	1,401	1,443	1,486	1,531
	538	556	573	590	608	626	645
GROSS MARGIN	5,494	5,686	5,857	6,033	6,214	6,400	6,592
DIRECT EXPENSES							
Payroll Expense	1,955	1,999	2,049	2,100	2,153	2,207	2,262
Payroll Tax Expense	195	199	204	210	215	220	226
Self Insured Workers Comp	41	42	43	44	45	46	47
Employee Benefits	1	1	1	1	2	2	2
Health & Dental Insurance	217	221	227	233	238	244	250
Employee Testing & ID's	4	4	4	4	4	4	4
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	2,413	2,467	2,528	2,592	2,656	2,723	2,791
Promotions	284	294	303	312	321	331	341
Advertising	80	83	85	88	91	93	96
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	364	377	388	400	412	424	437
Taxes & Licenses	645	668	688	709	730	752	774
Utilities Expense	625	639	655	671	688	705	723
Supplies	128	131	134	138	141	145	148
Cleaning & Linen	142	145	149	152	156	160	164
Repair & Maintenance - Dept	36	37	38	39	40	41	42
Lease Expense	22	23	23	24	25	25	26
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	44	45	47	48	49	50	51
Software Maintenance	110	113	116	118	121	124	128
Armored Car & Security Expense	5	5	5	5	5	5	5
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	12	12	13	13	13	14	14
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	1,770	1,818	1,867	1,917	1,969	2,021	2,076
TOTAL DIRECT EXPENSES	4,547	4,662	4,783	4,908	5,037	5,168	5,303
ADMINISTRATIVE EXPENSE							
Rent	75	75	75	75	75	75	75
Repair & Maintenance - Facilities	233	239	245	251	257	263	270
Insurance	99	101	104	106	109	112	115
Professional Fees	37	38	39	39	40	41	43
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	0	0	0	0	0	0	0
Programming	0	0	0	0	0	0	0
Printing & Supplies	88	90	92	94	97	99	102
Service Fees	21	22	22	23	23	24	25
Miscellaneous Expense	121	124	127	131	134	137	141
TOTAL ADMIN. EXPENSE	675	688	704	719	736	752	769
OPERATING PROFIT	272	336	370	405	442	480	520
Rental Income	6	6	6	6	7	7	7
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	14	15	15	15	16	16	17
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	20	21	21	22	22	23	24
EBITDA	292	357	391	427	464	503	543

HERBST GAMING, INC.
TERRIBLE'S TOWN SEARCHLIGHT (TTS)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	1,936	2,004	2,064	2,126	2,190	2,256	2,323
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	106	110	113	117	120	124	127
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	0	0	0	0	0	0	0
TOTAL REVENUES	2,042	2,114	2,177	2,243	2,310	2,379	2,451
PROMOTIONAL ALLOWANCES	77	80	82	85	87	90	93
NET REVENUES	1,965	2,034	2,095	2,158	2,223	2,289	2,358
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	100	103	107	110	113	116	120
GROSS MARGIN	1,865	1,931	1,988	2,048	2,110	2,173	2,238
DIRECT EXPENSES							
Payroll Expense	321	328	337	345	354	363	372
Payroll Tax Expense	33	34	34	35	36	37	38
Self Insured Workers Comp	5	5	5	5	5	5	6
Employee Benefits	0	0	0	0	0	0	0
Health & Dental Insurance	0	0	0	0	0	0	0
Employee Testing & ID's	1	1	1	1	1	1	1
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	359	368	377	386	396	406	416
Promotions	44	46	47	48	50	51	53
Advertising	0	0	0	0	0	0	0
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	44	46	47	48	50	51	53
Taxes & Licenses	143	148	153	157	162	167	172
Utilities Expense	42	43	44	45	47	48	49
Supplies	8	8	8	9	9	9	9
Cleaning & Linen	74	76	78	80	82	84	86
Repair & Maintenance - Dept	0	0	0	0	0	0	0
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	0	0	0	0	0	0	0
Software Maintenance	7	7	7	8	8	8	8
Armored Car & Security Expense	4	4	4	4	4	4	4
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	279	287	295	303	311	320	329
TOTAL DIRECT EXPENSES	682	700	719	738	757	777	797
ADMINISTRATIVE EXPENSE							
Rent	180	180	180	180	180	180	180
Repair & Maintenance - Facilities	42	43	44	45	46	47	48
Insurance	32	33	34	35	35	36	37
Professional Fees	2	2	2	2	2	2	2
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	0	0	0	0	0	0	0
Programming	0	0	0	0	0	0	0
Printing & Supplies	2	2	2	2	2	2	2
Service Fees	0	0	0	0	0	0	0
Miscellaneous Expense	8	8	8	9	9	9	9
TOTAL ADMIN. EXPENSE	266	268	270	272	274	277	279
OPERATING PROFIT	737	776	808	841	875	909	945
Rental Income	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	8	8	9	9	9	9	10
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	8	8	9	9	9	9	10
EBITDA	745	785	817	850	884	919	955

HERBST GAMING, INC.
THE PRIMADONNA COMPANIES (PRM)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	92,409	96,364	99,255	102,232	105,299	108,458	111,712
Table Games	16,320	17,012	17,523	18,048	18,590	19,148	19,722
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	710	740	762	785	809	833	858
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	30,140	31,422	32,365	33,336	34,336	35,366	36,427
Hotel/RV	16,829	17,537	18,063	18,605	19,163	19,738	20,331
Non-Gaming Revenue	55,842	58,220	60,702	63,294	66,000	67,980	70,019
TOTAL REVENUES	212,250	221,296	228,671	236,301	244,197	251,523	259,069
PROMOTIONAL ALLOWANCES	25,161	26,237	27,024	27,835	28,670	29,530	30,416
NET REVENUES	187,089	195,059	201,647	208,467	215,528	221,994	228,653
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	52,567	54,807	57,144	59,585	62,133	63,997	65,917
	4,202	4,382	4,513	4,649	4,788	4,932	5,080
GROSS MARGIN	130,320	135,870	139,989	144,233	148,606	153,064	157,656
DIRECT EXPENSES							
Payroll Expense	56,743	58,875	60,347	61,855	63,402	64,987	66,612
Payroll Tax Expense	5,287	5,486	5,623	5,763	5,907	6,055	6,206
Self Insured Workers Comp	303	314	322	330	338	347	355
Employee Benefits	3,677	3,815	3,910	4,008	4,108	4,211	4,316
Health & Dental Insurance	7,802	8,095	8,297	8,505	8,717	8,935	9,159
Employee Testing & ID's	24	25	26	26	27	27	28
Contract Services	5	5	5	5	5	5	5
Total Payroll and Related	73,841	76,614	78,530	80,493	82,505	84,568	86,682
Promotions	2,147	2,239	2,306	2,375	2,446	2,520	2,595
Advertising	2,003	2,089	2,151	2,216	2,282	2,351	2,421
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	4,150	4,327	4,457	4,591	4,729	4,871	5,017
Taxes & Licenses	11,327	11,810	12,165	12,530	12,905	13,293	13,691
Utilities Expense	8,536	8,736	8,954	9,178	9,408	9,643	9,884
Supplies	4,364	4,462	4,574	4,688	4,806	4,926	5,049
Cleaning & Linen	1,713	1,753	1,797	1,841	1,887	1,935	1,983
Repair & Maintenance - Dept	91	93	96	98	100	103	106
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	119	122	125	128	131	135	138
Commissions	1,732	1,769	1,813	1,859	1,905	1,953	2,002
Uniform Expense	53	54	55	57	58	59	61
Software Maintenance	1,440	1,472	1,509	1,547	1,586	1,625	1,666
Armored Car & Security Expense	0	0	0	0	0	0	0
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	30	31	31	32	33	34	35
Bad Debts	24	25	25	26	26	27	28
Interdepartment Allocation	(3,229)	(3,392)	(3,384)	(3,469)	(3,556)	(3,645)	(3,736)
Total Other Direct Expenses	26,200	27,026	27,760	28,515	29,291	30,087	30,906
TOTAL DIRECT EXPENSES	104,192	107,967	110,747	113,599	116,525	119,526	122,605
ADMINISTRATIVE EXPENSE							
Rent	6,140	6,140	6,140	6,140	6,140	6,140	6,140
Repair & Maintenance - Facilities	2,985	3,052	3,128	3,207	3,287	3,369	3,453
Insurance	1,200	1,227	1,258	1,289	1,321	1,354	1,388
Professional Fees	5,213	5,331	5,464	5,601	5,741	5,884	6,031
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	36	37	38	39	40	41	42
Programming	0	0	0	0	0	0	0
Printing & Supplies	1,390	1,421	1,456	1,493	1,530	1,568	1,608
Service Fees	1,426	1,459	1,495	1,532	1,571	1,610	1,650
Miscellaneous Expense	740	757	776	795	815	835	856
TOTAL ADMIN. EXPENSE	19,130	19,423	19,755	20,095	20,444	20,802	21,168
OPERATING PROFIT	6,998	8,480	9,487	10,539	11,638	12,737	13,883
Rental Income	3,602	3,683	3,775	3,870	3,966	4,065	4,167
Interest Income	141	145	148	152	156	160	164
Miscellaneous Income	1,472	1,507	1,545	1,583	1,623	1,663	1,705
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	5,215	5,335	5,468	5,605	5,745	5,888	6,036
EBITDA	12,213	13,815	14,955	16,143	17,382	18,625	19,919

HERBST GAMING, INC.
CALIFORNIA PROSPECTORS LIMITED (CLP)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	0	0	0	0	0	0	0
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	0	0	0	0	0	0	0
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	897	928	956	985	1,014	1,045	1,076
TOTAL REVENUES	897	928	956	985	1,014	1,045	1,076
PROMOTIONAL ALLOWANCES	0	0	0	0	0	0	0
NET REVENUES	897	928	956	985	1,014	1,045	1,076
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	48	0	0	0	0	0	0
	0	0	0	0	0	0	0
GROSS MARGIN	849	928	956	985	1,014	1,045	1,076
DIRECT EXPENSES							
Payroll Expense	233	242	249	256	264	271	277
Payroll Tax Expense	20	21	22	22	23	24	24
Self Insured Workers Comp	7	7	8	8	8	8	9
Employee Benefits	5	5	5	6	6	6	6
Health & Dental Insurance	0	0	0	0	0	0	0
Employee Testing & ID's	0	0	0	0	0	0	0
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	266	275	284	292	301	308	316
Promotions	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	0	0	0	0	0	0	0
Taxes & Licenses	11	11	11	12	12	12	13
Utilities Expense	0	0	0	0	0	0	0
Supplies	10	10	10	11	11	11	11
Cleaning & Linen	0	0	0	0	0	0	0
Repair & Maintenance - Dept	0	0	0	0	0	0	0
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	1	1	1	1	1	1	1
Software Maintenance	0	0	0	0	0	0	0
Armored Car & Security Expense	0	0	0	0	0	0	0
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	21	22	23	23	24	25	25
TOTAL DIRECT EXPENSES	287	297	306	315	325	333	341
ADMINISTRATIVE EXPENSE							
Rent	0	0	0	0	0	0	0
Repair & Maintenance - Facilities	0	0	0	0	0	0	0
Insurance	5	6	6	6	6	6	6
Professional Fees	0	0	0	0	0	0	0
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	0	0	0	0	0	0	0
Programming	0	0	0	0	0	0	0
Printing & Supplies	0	0	0	0	0	0	0
Service Fees	0	0	0	0	0	0	0
Miscellaneous Expense	0	0	0	0	0	0	0
TOTAL ADMIN. EXPENSE	5	6	6	6	6	6	6
OPERATING PROFIT	556	625	644	663	683	705	728
Rental Income	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	0	0	0	0	0	0	0
EBITDA	556	625	644	663	683	705	728

HERBST GAMING, INC.
TERRIBLE'S SANDS REGENCY CORPORATE OVERHEAD (TSR PARENT)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	0	0	0	0	0	0	0
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	0	0	0	0	0	0	0
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
PROMOTIONAL ALLOWANCES	0	0	0	0	0	0	0
NET REVENUES	0	0	0	0	0	0	0
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	0	0	0	0	0	0	0
GROSS MARGIN	0	0	0	0	0	0	0
DIRECT EXPENSES							
Payroll Expense	1,034	1,057	1,084	1,111	1,139	1,167	1,196
Payroll Tax Expense	33	34	34	35	36	37	38
Self Insured Workers Comp	0	0	0	0	0	0	0
Employee Benefits	10	10	10	11	11	11	11
Health & Dental Insurance	24	25	25	26	27	27	28
Employee Testing & ID's	0	0	0	0	0	0	0
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	1,101	1,126	1,154	1,183	1,212	1,243	1,274
Promotions	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	0	0	0	0	0	0	0
Taxes & Licenses	0	0	0	0	0	0	0
Utilities Expense	12	12	13	13	13	14	14
Supplies	0	0	0	0	0	0	0
Cleaning & Linen	0	0	0	0	0	0	0
Repair & Maintenance - Dept	0	0	0	0	0	0	0
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	0	0	0	0	0	0	0
Software Maintenance	0	0	0	0	0	0	0
Armored Car & Security Expense	0	0	0	0	0	0	0
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	12	13	13	13	13	14	14
TOTAL DIRECT EXPENSES	1,113	1,138	1,167	1,196	1,226	1,256	1,288
ADMINISTRATIVE EXPENSE							
Rent	0	0	0	0	0	0	0
Repair & Maintenance - Facilities	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0
Professional Fees	1	1	1	1	1	1	1
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	41	41	42	44	45	46	47
Programming	0	0	0	0	0	0	0
Printing & Supplies	1	1	1	1	1	1	1
Service Fees	2	2	2	2	2	2	2
Miscellaneous Expense	0	0	0	0	0	0	0
TOTAL ADMIN. EXPENSE	44	45	46	47	48	49	51
OPERATING PROFIT	(1,157)	(1,183)	(1,213)	(1,243)	(1,274)	(1,306)	(1,339)
Rental Income	0	0	0	0	0	0	0
Interest Income	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Miscellaneous Income	0	0	0	0	0	0	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	(41)	(42)	(43)	(44)	(45)	(46)	(47)
EBITDA	(1,198)	(1,225)	(1,255)	(1,287)	(1,319)	(1,352)	(1,386)

HERBST GAMING, INC.
TERRIBLE'S SANDS REGENCY HOTEL & CASINO (ZAN)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	16,080	17,440	17,228	17,970	19,347	17,928	18,108
Table Games	2,775	3,008	2,973	3,100	3,336	3,092	3,123
Bingo Revenue	799	866	857	893	961	890	899
Keno Revenue	128	138	137	143	153	142	144
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	4,173	4,529	4,478	4,670	5,032	4,660	4,707
Hotel/RV	8,151	8,842	8,749	9,122	9,824	9,097	9,188
Non-Gaming Revenue	830	899	890	928	998	924	933
TOTAL REVENUES	32,935	35,724	35,312	36,826	39,652	36,734	37,101
PROMOTIONAL ALLOWANCES	3,811	4,131	4,089	4,262	4,586	4,248	4,290
NET REVENUES	29,124	31,593	31,223	32,564	35,066	32,486	32,811
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	2,044	2,220	2,193	2,287	2,467	2,284	2,307
	1,676	1,818	1,796	1,873	2,016	1,869	1,887
GROSS MARGIN	25,403	27,555	27,234	28,403	30,583	28,333	28,617
DIRECT EXPENSES							
Payroll Expense	11,636	11,901	12,198	12,503	12,816	11,873	11,992
Payroll Tax Expense	1,155	1,181	1,211	1,241	1,272	1,178	1,190
Self Insured Workers Comp	61	62	63	65	67	62	62
Employee Benefits	82	84	86	88	90	83	84
Health & Dental Insurance	975	997	1,022	1,047	1,073	994	1,004
Employee Testing & ID's	28	28	29	30	31	28	29
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	13,936	14,252	14,609	14,974	15,348	14,219	14,362
Promotions	1,235	1,333	1,325	1,379	1,477	1,369	1,382
Advertising	1,158	1,254	1,241	1,293	1,389	1,287	1,300
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	2,393	2,587	2,565	2,673	2,866	2,656	2,683
Taxes & Licenses	2,206	2,391	2,363	2,465	2,651	2,457	2,482
Utilities Expense	2,157	2,206	2,261	2,318	2,376	2,201	2,223
Supplies	566	578	593	608	623	577	583
Cleaning & Linen	268	275	281	288	296	274	277
Repair & Maintenance - Dept	272	278	285	292	299	277	280
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	68	70	71	73	75	70	70
Franchise Fees	28	28	29	30	31	28	29
Commissions	139	143	146	150	154	142	144
Uniform Expense	20	20	21	21	22	20	20
Software Maintenance	242	247	254	260	266	247	249
Armored Car & Security Expense	13	13	13	14	14	13	13
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	38	39	40	41	42	39	39
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	6,017	6,288	6,358	6,559	6,848	6,346	6,409
TOTAL DIRECT EXPENSES	22,345	23,127	23,532	24,205	25,063	23,221	23,453
ADMINISTRATIVE EXPENSE							
Rent	0	0	0	0	0	0	0
Repair & Maintenance - Facilities	635	649	665	682	699	648	654
Insurance	256	262	269	275	282	261	264
Professional Fees	142	145	149	153	156	145	146
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	84	86	88	90	92	86	86
Programming	0	0	0	0	0	0	0
Printing & Supplies	96	98	100	103	106	98	99
Service Fees	235	240	246	253	259	240	242
Miscellaneous Expense	114	117	120	123	126	117	118
TOTAL ADMIN. EXPENSE	1,562	1,597	1,637	1,678	1,720	1,594	1,610
OPERATING PROFIT	1,496	2,831	2,065	2,519	3,800	3,519	3,554
Rental Income	230	235	241	247	253	234	237
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	36	37	38	39	39	37	37
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	265	271	278	285	292	271	274
EBITDA	1,762	3,102	2,343	2,805	4,092	3,790	3,828

HERBST GAMING, INC.
TERRIBLE'S RAIL CITY CASINO (TRC/PLA)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	25,262	26,146	26,931	27,739	28,571	29,428	30,311
Table Games	1,017	1,053	1,084	1,117	1,150	1,185	1,220
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	823	852	877	903	931	959	987
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	5,910	6,117	6,301	6,490	6,685	6,885	7,092
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	444	459	473	487	502	517	533
TOTAL REVENUES	33,457	34,628	35,666	36,736	37,838	38,974	40,143
PROMOTIONAL ALLOWANCES	3,743	3,874	3,991	4,110	4,234	4,361	4,491
NET REVENUES	29,713	30,753	31,676	32,626	33,605	34,613	35,651
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	3,246	3,360	3,461	3,565	3,672	3,782	3,895
	1,354	1,401	1,443	1,487	1,531	1,577	1,625
GROSS MARGIN	25,113	25,992	26,772	27,575	28,402	29,254	30,132
DIRECT EXPENSES							
Payroll Expense	7,524	7,694	7,886	8,084	8,286	8,493	8,705
Payroll Tax Expense	689	704	722	740	758	777	797
Self Insured Workers Comp	43	44	45	47	48	49	50
Employee Benefits	137	140	143	147	150	154	158
Health & Dental Insurance	560	573	587	602	617	632	648
Employee Testing & ID's	16	16	17	17	17	18	18
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	8,968	9,171	9,400	9,635	9,876	10,123	10,376
Promotions	604	625	644	663	683	704	725
Advertising	775	802	826	851	877	903	930
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	1,379	1,428	1,470	1,514	1,560	1,607	1,655
Taxes & Licenses	2,620	2,712	2,793	2,877	2,963	3,052	3,144
Utilities Expense	917	937	961	985	1,009	1,034	1,060
Supplies	343	350	359	368	377	387	396
Cleaning & Linen	115	117	120	123	126	129	133
Repair & Maintenance - Dept	41	42	43	44	45	46	48
Lease Expense	12	12	13	13	13	14	14
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	6	6	6	6	6	7	7
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	44	45	46	47	49	50	51
Software Maintenance	189	193	198	203	208	213	219
Armored Car & Security Expense	13	13	14	14	14	15	15
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	38	39	40	41	42	43	44
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	4,337	4,467	4,593	4,721	4,854	4,990	5,130
TOTAL DIRECT EXPENSES	14,685	15,066	15,463	15,871	16,290	16,720	17,161
ADMINISTRATIVE EXPENSE							
Rent	3	3	3	3	3	3	3
Repair & Maintenance - Facilities	123	126	129	132	135	139	142
Insurance	138	141	145	148	152	156	160
Professional Fees	166	170	174	179	183	188	192
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	14	14	14	15	15	15	16
Programming	0	0	0	0	0	0	0
Printing & Supplies	122	125	128	131	134	137	141
Service Fees	79	81	83	85	87	90	92
Miscellaneous Expense	118	121	124	127	130	133	137
TOTAL ADMIN. EXPENSE	763	780	800	820	840	861	882
OPERATING PROFIT	9,665	10,146	10,508	10,884	11,272	11,673	12,088
Rental Income	36	37	38	39	40	41	42
Interest Income	1	1	1	1	1	1	1
Miscellaneous Income	18	18	19	19	20	20	21
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	55	56	58	59	61	62	64
EBITDA	9,720	10,202	10,566	10,943	11,333	11,735	12,152

HERBST GAMING, INC.
TERRIBLE'S GOLD RANCH CASINO (TGR/LCI)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	5,179	5,360	5,521	5,687	5,857	6,033	6,214
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	1,851	1,916	1,973	2,033	2,093	2,156	2,221
Hotel/RV	462	478	492	507	522	538	554
Non-Gaming Revenue	16,527	17,105	17,619	18,147	18,692	19,252	19,830
TOTAL REVENUES	24,019	24,860	25,605	26,374	27,165	27,980	28,819
PROMOTIONAL ALLOWANCES	852	882	909	936	964	993	1,023
NET REVENUES	23,166	23,977	24,697	25,438	26,201	26,987	27,796
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	15,267	15,801	16,275	16,763	17,266	17,784	18,318
	402	416	429	442	455	468	483
GROSS MARGIN	7,498	7,760	7,993	8,233	8,480	8,734	8,996
DIRECT EXPENSES							
Payroll Expense	2,200	2,250	2,306	2,364	2,423	2,483	2,546
Payroll Tax Expense	178	182	186	191	195	200	205
Self Insured Workers Comp	13	13	14	14	15	15	15
Employee Benefits	185	189	194	198	203	208	214
Health & Dental Insurance	134	137	140	144	147	151	155
Employee Testing & ID's	7	7	8	8	8	8	8
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	2,716	2,778	2,847	2,918	2,991	3,066	3,143
Promotions	141	146	151	155	160	164	169
Advertising	214	221	228	235	242	249	257
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	355	368	379	390	402	414	426
Taxes & Licenses	520	539	555	571	588	606	624
Utilities Expense	551	563	577	592	606	622	637
Supplies	70	72	74	76	78	80	82
Cleaning & Linen	70	71	73	75	77	79	81
Repair & Maintenance - Dept	8	8	8	9	9	9	9
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	9	9	9	9	9	10	10
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	1	1	1	1	1	1	1
Software Maintenance	63	65	66	68	70	71	73
Armored Car & Security Expense	8	8	8	9	9	9	9
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	6	6	6	6	7	7	7
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	1,306	1,342	1,378	1,415	1,453	1,493	1,533
TOTAL DIRECT EXPENSES	4,377	4,487	4,604	4,724	4,846	4,973	5,102
ADMINISTRATIVE EXPENSE							
Rent	575	575	575	575	575	575	575
Repair & Maintenance - Facilities	135	138	141	145	148	152	156
Insurance	67	69	71	72	74	76	78
Professional Fees	265	271	278	285	292	299	307
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	2	3	3	3	3	3	3
Programming	0	0	0	0	0	0	0
Printing & Supplies	12	13	13	13	14	14	14
Service Fees	298	305	313	321	329	337	345
Miscellaneous Expense	40	41	42	43	45	46	47
TOTAL ADMIN. EXPENSE	1,396	1,414	1,435	1,457	1,479	1,501	1,525
OPERATING PROFIT	1,724	1,859	1,954	2,052	2,154	2,260	2,370
Rental Income	83	85	87	89	92	94	96
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	83	85	87	89	92	94	96
EBITDA	1,808	1,944	2,041	2,142	2,246	2,354	2,466

HERBST GAMING, INC.
TERRIBLE'S DAYTON DEPOT (TDD/DGI)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	4,027	4,168	4,293	4,422	4,555	4,691	4,832
Table Games	138	143	147	152	156	161	166
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	1,356	1,403	1,445	1,489	1,533	1,579	1,627
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	67	69	71	73	75	78	80
TOTAL REVENUES	5,588	5,783	5,957	6,136	6,320	6,509	6,704
PROMOTIONAL ALLOWANCES	701	726	748	770	793	817	842
NET REVENUES	4,886	5,057	5,209	5,365	5,526	5,692	5,863
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	597	617	636	655	675	695	716
	336	348	358	369	380	391	403
GROSS MARGIN	3,954	4,092	4,215	4,342	4,472	4,606	4,744
DIRECT EXPENSES							
Payroll Expense	1,509	1,543	1,582	1,621	1,662	1,703	1,746
Payroll Tax Expense	174	178	182	187	192	196	201
Self Insured Workers Comp	24	24	25	25	26	27	27
Employee Benefits	16	17	17	18	18	19	19
Health & Dental Insurance	95	97	100	102	105	107	110
Employee Testing & ID's	12	13	13	13	14	14	14
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	1,830	1,872	1,919	1,967	2,016	2,066	2,118
Promotions	169	174	180	185	191	196	202
Advertising	102	105	109	112	115	119	122
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	270	280	288	297	306	315	324
Taxes & Licenses	416	430	443	457	470	484	499
Utilities Expense	283	290	297	304	312	320	328
Supplies	78	80	82	84	86	88	91
Cleaning & Linen	15	15	15	16	16	17	17
Repair & Maintenance - Dept	36	37	38	39	40	41	42
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	1	1	1	1	1	1	1
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	5	5	5	6	6	6	6
Software Maintenance	57	58	60	61	63	64	66
Armored Car & Security Expense	10	10	10	10	10	11	11
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	901	926	952	978	1,004	1,032	1,060
TOTAL DIRECT EXPENSES	3,002	3,078	3,159	3,241	3,326	3,413	3,502
ADMINISTRATIVE EXPENSE							
Rent	1	1	1	1	1	1	1
Repair & Maintenance - Facilities	64	66	67	69	71	73	74
Insurance	21	22	22	23	23	24	25
Professional Fees	43	44	45	46	47	48	50
Management Fees	0	0	0	0	0	0	0
Travel Expense - Admin	9	9	9	9	10	10	10
Programming	0	0	0	0	0	0	0
Printing & Supplies	81	83	85	87	89	92	94
Service Fees	24	25	25	26	27	27	28
Miscellaneous Expense	22	22	23	24	24	25	25
TOTAL ADMIN. EXPENSE	266	272	279	285	293	300	307
OPERATING PROFIT	686	742	778	815	853	893	934
Rental Income	26	27	28	28	29	30	31
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	4	4	4	4	4	4	5
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	30	31	32	33	33	34	35
EBITDA	717	773	810	847	887	927	969

HERBST GAMING, INC.
TERRIBLE'S ST JOSEPH RIVERBOAT CASINO (HSJ)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	34,914	35,787	36,860	37,966	39,105	40,278	41,487
Table Games	2,803	2,873	2,960	3,048	3,140	3,234	3,331
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	3,965	4,064	4,186	4,312	4,441	4,574	4,712
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	618	633	652	672	692	713	734
TOTAL REVENUES	42,300	43,358	44,659	45,998	47,378	48,800	50,264
PROMOTIONAL ALLOWANCES	3,928	4,026	4,147	4,271	4,399	4,531	4,667
NET REVENUES	38,373	39,332	40,512	41,727	42,979	44,268	45,596
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	1,746	1,790	1,844	1,899	1,956	2,015	2,075
GROSS MARGIN	34,114	34,967	36,016	37,096	38,209	39,355	40,536
DIRECT EXPENSES							
Payroll Expense	6,415	6,560	6,724	6,892	7,064	7,241	7,422
Payroll Tax Expense	598	611	627	642	658	675	692
Self Insured Workers Comp	133	136	139	143	146	150	154
Employee Benefits	106	108	111	114	117	120	123
Health & Dental Insurance	775	793	813	833	854	875	897
Employee Testing & ID's	25	26	26	27	28	28	29
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	8,052	8,234	8,439	8,650	8,867	9,088	9,316
Promotions	540	554	570	587	605	623	642
Advertising	384	394	405	418	430	443	456
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	924	947	976	1,005	1,035	1,066	1,098
Taxes & Licenses	12,298	12,606	12,984	13,373	13,775	14,188	14,614
Utilities Expense	515	527	540	554	567	582	596
Supplies	409	418	429	440	451	462	473
Cleaning & Linen	46	47	48	49	50	51	53
Repair & Maintenance - Dept	122	124	128	131	134	137	141
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	8	9	9	9	9	9	10
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	24	25	26	26	27	28	28
Software Maintenance	188	192	197	202	207	212	218
Armored Car & Security Expense	7	7	8	8	8	8	8
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	13,618	13,955	14,367	14,791	15,228	15,678	16,141
TOTAL DIRECT EXPENSES	22,594	23,136	23,782	24,447	25,130	25,832	26,554
ADMINISTRATIVE EXPENSE							
Rent	0	0	0	0	0	0	0
Repair & Maintenance - Facilities	225	230	236	242	248	254	261
Insurance	480	491	503	516	529	542	555
Professional Fees	253	259	265	272	279	286	293
Management Fees	330	337	346	355	363	372	382
Travel Expense - Admin	11	11	12	12	12	13	13
Programming	0	0	0	0	0	0	0
Printing & Supplies	120	122	125	128	132	135	138
Service Fees	60	61	63	64	66	68	69
Miscellaneous Expense	349	356	365	375	384	393	403
TOTAL ADMIN. EXPENSE	1,828	1,869	1,916	1,964	2,013	2,063	2,115
OPERATING PROFIT	9,692	9,961	10,318	10,686	11,066	11,460	11,867
Rental Income	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	11	11	11	12	12	12	12
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	11	11	11	12	12	12	12
EBITDA	9,703	9,972	10,329	10,697	11,078	11,472	11,880

HERBST GAMING, INC.
TERRIBLE'S MARK TWAIN RIVERBOAT CASINO (HMT)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	32,303	33,110	34,104	35,127	36,181	37,266	38,384
Table Games	2,701	2,769	2,852	2,938	3,026	3,117	3,210
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	2,147	2,201	2,267	2,335	2,405	2,477	2,551
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	303	311	320	330	339	350	360
TOTAL REVENUES	37,454	38,391	39,543	40,729	41,951	43,209	44,506
PROMOTIONAL ALLOWANCES	3,599	3,689	3,800	3,914	4,031	4,152	4,277
NET REVENUES	33,855	34,701	35,743	36,815	37,919	39,057	40,229
COGS							
Participation/Prog./Space Lease	1,279	1,311	1,350	1,390	1,432	1,475	1,519
	1,202	1,232	1,269	1,307	1,347	1,387	1,429
GROSS MARGIN	31,374	32,158	33,123	34,117	35,140	36,195	37,280
DIRECT EXPENSES							
Payroll Expense	4,811	4,920	5,043	5,169	5,298	5,431	5,567
Payroll Tax Expense	448	458	470	482	494	506	519
Self Insured Workers Comp	114	117	119	122	126	129	132
Employee Benefits	79	81	83	85	87	89	91
Health & Dental Insurance	648	663	680	697	714	732	750
Employee Testing & ID's	10	10	11	11	11	12	12
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	6,111	6,249	6,405	6,566	6,730	6,898	7,070
Promotions	498	510	526	541	558	574	592
Advertising	652	668	688	709	730	752	775
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	1,150	1,179	1,214	1,250	1,288	1,327	1,366
Taxes & Licenses	11,142	11,420	11,763	12,116	12,479	12,853	13,239
Utilities Expense	416	426	437	448	459	470	482
Supplies	203	208	213	219	224	230	235
Cleaning & Linen	50	51	53	54	55	57	58
Repair & Maintenance - Dept	120	123	126	129	132	136	139
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	20	20	20	21	21	22	23
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	15	15	16	16	17	17	17
Software Maintenance	181	185	190	195	200	205	210
Armored Car & Security Expense	14	14	14	15	15	16	16
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	12,161	12,463	12,832	13,211	13,602	14,005	14,419
TOTAL DIRECT EXPENSES	19,422	19,891	20,451	21,027	21,620	22,229	22,856
ADMINISTRATIVE EXPENSE							
Rent	12	12	12	12	12	12	12
Repair & Maintenance - Facilities	131	134	137	141	144	148	152
Insurance	361	369	379	388	398	408	418
Professional Fees	184	188	193	198	203	208	213
Management Fees	356	364	373	383	392	402	412
Travel Expense - Admin	11	12	12	12	13	13	13
Programming	0	0	0	0	0	0	0
Printing & Supplies	102	105	107	110	113	116	119
Service Fees	217	221	227	233	238	244	250
Miscellaneous Expense	98	100	103	105	108	111	113
TOTAL ADMIN. EXPENSE	1,473	1,506	1,544	1,582	1,621	1,661	1,702
OPERATING PROFIT	10,479	10,761	11,128	11,508	11,899	12,304	12,722
OTHER INCOME							
Rental Income	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Miscellaneous Income	7	7	8	8	8	8	8
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	7	7	8	8	8	8	8
EBITDA	10,486	10,769	11,136	11,515	11,907	12,312	12,730

HERBST GAMING, INC.
TERRIBLE'S LAKESIDE RIVERBOAT HOTEL & CASINO (HLK)
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	49,264	50,496	51,758	53,052	54,378	55,738	57,131
Table Games	4,512	4,624	4,740	4,858	4,980	5,104	5,232
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	5,051	5,178	5,307	5,440	5,576	5,715	5,858
Hotel/RV	1,840	1,886	1,933	1,982	2,031	2,082	2,134
Non-Gaming Revenue	5,606	5,746	5,890	6,037	6,188	6,342	6,501
TOTAL REVENUES	66,273	67,930	69,628	71,369	73,153	74,982	76,856
PROMOTIONAL ALLOWANCES	10,813	11,084	11,361	11,645	11,936	12,234	12,540
NET REVENUES	55,460	56,846	58,267	59,724	61,217	62,748	64,316
COGS	0	0	0	0	0	0	0
Participation/Prog./Space Lease	2,178	2,232	2,288	2,345	2,404	2,464	2,526
GROSS MARGIN	45,679	46,821	47,992	49,191	50,421	51,682	52,974
DIRECT EXPENSES							
Payroll Expense	8,942	9,145	9,374	9,608	9,848	10,095	10,347
Payroll Tax Expense	967	988	1,013	1,038	1,064	1,091	1,118
Self Insured Workers Comp	172	175	180	184	189	194	198
Employee Benefits	156	159	163	167	171	176	180
Health & Dental Insurance	1,110	1,135	1,163	1,192	1,222	1,253	1,284
Employee Testing & ID's	17	17	17	18	18	19	19
Contract Services	0	0	0	0	0	0	0
Total Payroll and Related	11,362	11,619	11,910	12,208	12,513	12,826	13,146
Promotions	909	932	956	979	1,004	1,029	1,055
Advertising	738	756	775	795	815	835	856
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	1,647	1,689	1,731	1,774	1,819	1,864	1,911
Taxes & Licenses	14,863	15,234	15,615	16,006	16,406	16,816	17,236
Utilities Expense	1,171	1,199	1,229	1,259	1,291	1,323	1,356
Supplies	584	598	612	628	643	660	676
Cleaning & Linen	35	36	37	38	39	39	40
Repair & Maintenance - Dept	61	62	64	65	67	69	70
Lease Expense	0	0	0	0	0	0	0
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	33	34	35	35	36	37	38
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	39	40	40	42	43	44	45
Software Maintenance	225	230	236	242	248	254	261
Armored Car & Security Expense	23	23	24	24	25	26	26
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	0	0	0	0	0	0	0
Spoilage	0	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0	0
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	17,034	17,456	17,892	18,339	18,798	19,268	19,749
TOTAL DIRECT EXPENSES	30,044	30,764	31,533	32,321	33,129	33,957	34,806
ADMINISTRATIVE EXPENSE							
Rent	0	0	0	0	0	0	0
Repair & Maintenance - Facilities	422	431	442	453	465	476	488
Insurance	499	511	523	537	550	564	578
Professional Fees	283	290	297	304	312	320	328
Management Fees	900	920	943	967	991	1,015	1,041
Travel Expense - Admin	16	16	17	17	18	18	19
Programming	0	0	0	0	0	0	0
Printing & Supplies	118	120	123	126	129	133	136
Service Fees	344	351	360	369	378	388	398
Miscellaneous Expense	384	393	403	413	423	434	445
TOTAL ADMIN. EXPENSE	2,966	3,033	3,109	3,186	3,266	3,348	3,431
OPERATING PROFIT	12,669	13,025	13,350	13,684	14,026	14,377	14,736
Rental Income	26	27	27	28	29	29	30
Interest Income	51	52	54	55	57	58	59
Miscellaneous Income	13	13	13	14	14	14	15
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	90	92	95	97	99	102	104
EBITDA	12,759	13,117	13,445	13,781	14,125	14,479	14,841

HERBST GAMING, INC.
ROUTE OPERATIONS
FOR 2009 THROUGH 2015

	2009	2010	2011	2012	2013	2014	2015
REVENUES							
Slot Revenues	231,362	239,459	247,840	255,276	260,381	265,589	258,766
Table Games	0	0	0	0	0	0	0
Bingo Revenue	0	0	0	0	0	0	0
Keno Revenue	0	0	0	0	0	0	0
Race & Sports	0	0	0	0	0	0	0
Food & Beverage	0	0	0	0	0	0	0
Hotel/RV	0	0	0	0	0	0	0
Non-Gaming Revenue	3,169	2,435	2,520	2,596	2,648	2,701	2,755
TOTAL REVENUES	234,531	241,894	250,360	257,871	263,029	268,289	261,520
PROMOTIONAL ALLOWANCES	84	87	90	93	95	97	99
NET REVENUES	234,447	241,807	250,270	257,778	262,934	268,193	261,422
	0	0	0	0	0	0	0
COGS	48	50	52	53	54	55	56
Participation/Prog./Space Lease	163,593	172,367	177,913	182,754	185,876	188,760	188,494
GROSS MARGIN	70,806	69,390	72,306	74,971	77,004	79,378	72,871
DIRECT EXPENSES							
Payroll Expense	24,211	24,756	25,375	26,010	26,660	27,193	27,737
Payroll Tax Expense	2,158	2,206	2,261	2,318	2,376	2,423	2,472
Self Insured Workers Comp	405	414	424	435	446	455	464
Employee Benefits	113	115	118	121	124	127	129
Health & Dental Insurance	1,778	1,819	1,864	1,911	1,958	1,998	2,037
Employee Testing & ID's	20	21	21	22	22	23	23
Contract Services	31	31	32	33	34	35	35
Total Payroll and Related	28,716	29,362	30,097	30,849	31,620	32,253	32,898
Promotions	2,096	2,143	2,197	2,252	2,308	2,354	2,402
Advertising	243	249	255	262	268	273	279
Promotion - Racing	0	0	0	0	0	0	0
Total Promo and Advertising	2,340	2,392	2,452	2,514	2,576	2,628	2,680
Taxes & Licenses	4,684	4,792	4,912	5,035	5,160	5,264	5,369
Utilities Expense	866	885	908	930	954	973	992
Supplies	841	860	882	904	927	945	964
Cleaning & Linen	178	182	187	192	196	200	204
Repair & Maintenance - Dept	1,178	1,204	1,234	1,265	1,297	1,323	1,349
Lease Expense	395	404	414	425	435	444	453
Travel Expense - Techs	0	0	0	0	0	0	0
Fleet Expense	1,133	1,159	1,187	1,217	1,248	1,273	1,298
Franchise Fees	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0
Uniform Expense	70	72	73	75	77	79	80
Software Maintenance	237	242	248	254	261	266	271
Armored Car & Security Expense	82	84	86	88	91	92	94
Over and Short	0	0	0	0	0	0	0
Robbery & Counterfeit	4	5	5	5	5	5	5
Spoilage	0	0	0	0	0	0	0
Bad Debts	120	123	126	129	132	135	137
Interdepartment Allocation	0	0	0	0	0	0	0
Total Other Direct Expenses	9,789	10,012	10,263	10,519	10,782	10,998	11,218
TOTAL DIRECT EXPENSES	40,845	41,767	42,811	43,882	44,979	45,878	46,796
ADMINISTRATIVE EXPENSE							
Rent	608	622	638	653	670	683	697
Repair & Maintenance - Facilities	198	203	208	213	219	223	228
Insurance	716	732	750	769	788	804	820
Professional Fees	339	347	355	364	373	381	388
Management Fees	1,731	0	0	0	0	0	0
Travel Expense - Admin	37	38	39	40	41	42	42
Programming	0	0	0	0	0	0	0
Printing & Supplies	296	302	310	317	325	332	339
Service Fees	290	297	304	312	320	326	333
Miscellaneous Expense	171	175	179	184	188	192	196
TOTAL ADMIN. EXPENSE	4,387	2,716	2,784	2,853	2,925	2,983	3,043
OPERATING PROFIT	25,574	24,907	26,711	28,236	29,101	30,516	23,033
Rental Income	0	0	0	0	0	0	0
Interest Income	131	131	131	131	131	131	131
Miscellaneous Income	44	44	44	44	44	44	44
Gain/Loss on Sale of Assets	0	0	0	0	0	0	0
TOTAL OTHER INCOME	175	175	175	175	175	175	175
EBITDA	25,748	25,082	26,886	28,411	29,276	30,691	23,207

EXHIBIT "E"

CASH RECEIPT AND USAGE

DRAFT - SUBJECT TO MODIFICATION

Herbst Gaming, Inc.

Comparison of Actual vs. Projected

all values in 000's and represent "book" balance

Week Ending Friday	1 06/26/09	2 07/03/09	3 07/10/09	3 Week Total	Fav/(Unfav) Variance	% Variance
Total Receipts	\$ 12,692	\$ 12,007	\$ 15,960	\$ 40,659		
Actual	\$ 11,472	\$ 16,479	\$ 14,128	\$ 42,079	\$ 1,419	3.5%
Payroll and Related Disbursements	\$ 3,037	\$ 3,614	\$ 3,057	\$ 9,708		
Actual	\$ 2,651	\$ 3,511	\$ 2,631	\$ 8,793	\$ 915	9.4%
Operating Disbursements (Excluding Payroll and Related)	\$ 7,547	\$ 12,296	\$ 8,509	\$ 28,352		
Actual	\$ 7,819	\$ 14,573	\$ 8,605	\$ 30,997	\$ (2,645)	-9.3%
NET OPERATING CASH FLOWS	\$ 2,108	\$ (3,903)	\$ 4,394	\$ 2,599		
Actual	\$ 1,001	\$ (1,604)	\$ 2,891	\$ 2,288	\$ (311)	-12.0%
Total Other Disbursements (Incl. Capital Expenditures)	\$ 246	\$ 5,277	\$ 281	\$ 5,804		
Actual	\$ 39	\$ 5,147	\$ 112	\$ 5,298	\$ 506	8.7%
Reorganization Related Disbursements	\$ 490	\$ 1,252	\$ 2,000	\$ 3,742		
Actual	\$ -	\$ 1,055	\$ -	\$ 1,055	\$ 2,687	71.8%
Net Cash Flow Before Financing Charges	\$ 1,373	\$ (10,432)	\$ 2,113	\$ (6,947)		
Actual	\$ 962	\$ (7,806)	\$ 2,779	\$ (4,064)	\$ 2,883	41.5%
Disbursements Related to Financing Charges	\$ -	\$ 2	\$ -	\$ 2		
Actual	\$ -	\$ -	\$ -	\$ -	\$ 2	
Net Cash Flow After Financing Charges	\$ 1,373	\$ (10,434)	\$ 2,113	\$ (6,949)		
Actual	\$ 962	\$ (7,806)	\$ 2,779	\$ (4,064)	\$ 2,885	41.5%
Beginning Cash - Projected ^{(1) (2)}	\$ 119,500	\$ 120,873	\$ 110,438	\$ 119,500		
Ending Cash After Financing Charges - Projected ⁽¹⁾	\$ 120,873	\$ 110,438	\$ 112,551	\$ 112,551		
Actual ⁽¹⁾	\$ 120,462	\$ 112,656	\$ 115,436	\$ 115,436	\$ 2,885	2.6%
Reconciliation to Actual Cash Balances						
Week Beginning Cash Balance ^{(1) (2)}	\$ 119,500	\$ 120,462	\$ 112,656	\$ 119,500		
Actual Net Cash Flow After Financing Charges	962	(7,806)	2,779	(4,064)		
Week Ending Cash Balance ⁽²⁾	\$ 120,462	\$ 112,656	\$ 115,436	\$ 115,436		

⁽¹⁾ Inclusive of Cash in use/vault/transit (Operating Cash).⁽²⁾ Beginning cash balance as of June 20, 2009 reflects an estimate of the actual cash balance as of that date.

Herbst Gaming, Inc.**Projected Weekly Receipts and Disbursements - 6/20/09 to 9/18/09**

all values in 000's and represent "book" balance

	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week Total
Week Ending Friday	06/26/09	07/03/09	07/10/09	07/17/09	07/24/09	07/31/09	08/07/09	08/14/09	08/21/09	08/28/09	09/04/09	09/11/09	09/18/09	
Receipts:														
Gaming Operations	11,097	10,369	13,693	10,874	10,471	10,874	11,321	11,321	11,321	11,321	11,321	12,759	9,569	146,223
Hotel/F&B Operations	2,116	1,965	2,572	2,042	1,966	2,042	2,224	2,224	2,224	2,224	2,104	2,302	1,726	27,729
Other Non-Gaming Revenue (Gas, Retail, etc.)	1,774	1,683	2,275	1,807	1,740	1,807	1,740	1,740	1,740	1,740	1,597	1,702	1,277	22,623
Participation (Paid at location - not receipts)	(1,098)	(1,026)	(1,355)	(1,076)	(1,036)	(1,076)	(1,120)	(1,120)	(1,120)	(1,120)	(1,111)	(1,263)	(947)	(14,470)
Other Income (Rental, Interest, Misc.)	50	274	49	49	49	49	277	51	51	51	278	53	53	1,331
Less: Promotional Allowances	(1,246)	(1,258)	(1,273)	(1,273)	(1,273)	(1,273)	(1,286)	(1,286)	(1,286)	(1,286)	(1,238)	(1,202)	(1,202)	(16,382)
Total Receipts	\$ 12,692	\$ 12,007	\$ 15,960	\$ 12,422	\$ 11,916	\$ 12,422	\$ 13,156	\$ 12,930	\$ 12,930	\$ 12,930	\$ 12,861	\$ 14,351	\$ 10,476	\$ 167,053
Disbursements:														
Payroll	2,738	3,088	2,746	3,108	2,758	3,110	2,756	3,105	2,751	3,103	2,751	3,069	2,693	37,776
Payroll Taxes ⁽¹⁾	150	502	150	301	150	521	750	309	150	150	513	150	306	4,102
Adjust for Incremental Cost of Incent Plan/Timing of Bonus Pmts	50	(75)	(75)	(75)	(75)	(75)	(75)	(75)	50	(75)	(75)	(75)	(75)	(728)
Self Insured Workers Comp	-	-	136	-	-	-	135	-	-	-	-	136	-	408
Other (Employee Benefits, Testing & ID's, Contract Services)	99	99	99	98	97	97	97	97	95	95	95	95	97	1,262
Payroll and Related Disbursements	\$ 3,037	\$ 3,614	\$ 3,057	\$ 3,432	\$ 2,929	\$ 3,652	\$ 3,663	\$ 3,435	\$ 3,047	\$ 3,273	\$ 3,285	\$ 3,376	\$ 3,020	\$ 42,819
Cost of Sales	1,986	2,018	2,062	2,062	2,062	2,062	1,985	1,985	1,985	1,985	1,818	1,693	1,693	25,394
Health & Dental Insurance	224	573	220	220	220	220	569	219	219	219	573	225	225	3,928
Interdepartment Allocation (EDR/Food Cost)	(63)	(63)	(63)	(62)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(62)	(798)
Payment on Part Agr. & Space Lease Expense	1,258	3,747	3,387	1,226	1,266	1,226	3,668	3,668	1,188	1,188	3,724	3,608	1,444	30,597
Promotional and Advertising	352	352	352	351	349	349	349	349	341	341	441	341	336	4,605
Taxes & Licenses	1,808	3,895	771	771	1,765	771	835	835	835	1,829	823	815	815	16,568
Property Taxes	814	-	-	-	-	-	-	-	-	-	-	-	-	814
Utilities	248	855	125	273	273	125	1,054	134	318	318	1,112	116	314	5,265
Supplies	170	170	170	166	162	162	162	162	163	163	163	163	165	2,137
Cleaning & Linen	71	71	71	73	76	76	76	76	78	78	78	78	74	972
Repairs & Maintenance - Dept.	44	44	44	43	42	42	42	42	40	40	40	40	40	542
Fleet Expense	14	13	12	72	12	12	13	13	68	13	13	13	71	341
Software Maintenance	58	58	57	590	57	57	58	58	58	58	59	59	59	1,287
Other Direct Expenses	70	70	70	67	63	63	63	63	68	68	68	68	63	860
Rent	-	-	738	-	-	-	738	-	-	-	-	739	-	2,215
Insurance	-	-	-	375	-	-	-	374	-	-	-	-	374	1,123
Other Administrative Expenses	494	494	494	538	503	503	503	503	573	503	503	503	503	6,617
Operating Disbursements	\$ 7,547	\$ 12,296	\$ 8,509	\$ 6,764	\$ 6,790	\$ 5,608	\$ 10,054	\$ 8,420	\$ 5,872	\$ 6,741	\$ 9,353	\$ 8,400	\$ 6,113	\$ 102,468
Net Operating Cash Flows	\$ 2,108	\$ (3,903)	\$ 4,394	\$ 2,226	\$ 2,197	\$ 3,162	\$ (561)	\$ 1,075	\$ 4,011	\$ 2,917	\$ 223	\$ 2,575	\$ 1,343	\$ 21,766
Total Other Disbursements (Capital Expenditures, etc.)	\$ 246	\$ 5,277	\$ 281	\$ 995	\$ 202	\$ 2,126	\$ 186	\$ 796	\$ 358	\$ 815	\$ 912	\$ 715	\$ 1,048	\$ 13,957

The information contained in the cash flow projection includes certain estimates and projections provided by the management of Herbst Gaming, Inc. with respect to anticipated future performance. Such estimates and projections reflect various assumptions and elements of subjective judgment concerning anticipated results, which assumptions and elements of subjective judgment may or may not prove to be correct. In particular, the attached cash flow projection assumes that interest and principal payments on the Company's indebtedness are made only to the extent provided for in the Lock-Up Agreement and related Restructuring Term Sheet. No representations or warranties, express or implied, are made as to the accuracy of the estimates, projections or assumptions.

Herbst Gaming, Inc.**Projected Weekly Receipts and Disbursements - 6/20/09 to 9/18/09**

all values in 000's and represent "book" balance

Week Ending Friday	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week Total
06/26/09	07/03/09	07/10/09	07/17/09	07/24/09	07/31/09	08/07/09	08/14/09	08/21/09	08/28/09	09/04/09	09/11/09	09/18/09		
Reorganization Related Disbursements														
Restructuring / Reorganization Costs (Professionals etc.)	490	1,252	-	-	-	-	1,058	-	-	-	1,218	-	935	4,953
Restructuring Related Working Capital Needs ⁽²⁾	-	-	2,000	-	-	-	-	-	-	-	-	-	-	2,000
Total Reorganization Related Disbursements	\$ 490	\$ 1,252	\$ 2,000	\$ -	\$ -	\$ -	\$ 1,058	\$ -	\$ -	\$ -	\$ 1,218	\$ -	\$ 935	\$ 6,953
Financing Charges (Existing Indebtedness)														
Restructuring Related (Fortbearance, Data Room Maintenance etc.)	-	2	-	-	-	-	2	-	-	-	2	-	-	6
Cash Collateral Stipulation - Sweep ⁽³⁾	-	-	-	-	-	9,329	-	-	-	-	-	-	-	9,329
Disbursements Related to Financing Charges	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ 9,329	\$ 2	\$ -	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ 9,335
Net Cash Flow After Financing Charges	\$ 1,373	\$ (10,434)	\$ 2,113	\$ 1,231	\$ 1,995	\$ (8,293)	\$ (1,807)	\$ 279	\$ 3,653	\$ 2,102	\$ (1,909)	\$ 1,860	\$ (640)	\$ (8,479)
Beginning Available Cash (Incl. Cash in Use/WC/Restricted)	\$ 119,500	\$ 120,873	\$ 110,438	\$ 112,551	\$ 113,781	\$ 115,777	\$ 107,483	\$ 105,676	\$ 104,955	\$ 109,609	\$ 111,710	\$ 109,801	\$ 111,661	\$ 119,500
Ending Available Cash After Financing Charges	\$ 120,873	\$ 110,438	\$ 112,551	\$ 113,781	\$ 115,777	\$ 107,483	\$ 105,676	\$ 105,955	\$ 109,609	\$ 111,710	\$ 109,801	\$ 111,661	\$ 111,021	\$ 111,021

- (1) Includes certain employer taxes and related items payable in connection with the Company's Nevada business operations.
(2) Includes estimated utility and certain other deposits that may be required.
(3) Forecasted July 31 payment assumes \$1,109 million in accrued Restructuring / Reorganization Costs as of June 30, 2009 that are anticipated to be paid within 45 days of June 30, 2009.

The information contained in the cash flow projection includes certain estimates and projections provided by the management of Herbst Gaming, Inc. with respect to anticipated future performance. Such estimates and projections reflect various assumptions and elements of subjective judgment concerning anticipated results, which assumptions and elements of subjective judgment may or may not prove to be correct. In particular, the attached cash flow projection assumes that interest and principal payments on the Company's indebtedness are made only to the extent provided for in the Lock-Up Agreement and related Restructuring Term Sheet. No representations or warranties, express or implied, are made as to the accuracy of the estimates, projections or assumptions.